



City Of Santa Clara Below Market Purchase (BMP) Program

Learn How the BMP Program Helps First-time Homebuyers Purchase a BMP Property in Santa Clara

The City of Santa Clara Below Market Purchase (BMP) Program is designed to HELP eligible applicants obtain the dream of homeownership. The program provides first-time homeownership opportunities to applicants who make less than the county wide moderate income levels and home sales prices that are less than the prices of comparable market rate homes being sold within the same community. Housing Trust Silicon Valley is the BMP administrator for the City of Santa Clara.

The Orientation and Application workshop will discuss the following:

- BMP Program information and requirements
- BMP Process from Application to Close
- Review of the Eligibility application and required documentation
- Approved Lenders– available loan programs and preapproval process
- Information regarding Available and Upcoming Units– Floor plan, Bedrooms, Bathrooms, etc.
- Available references for Credit Counseling, Mortgage Readiness and Homebuyer Education class
- Preference for current city residents and employees who currently work within the city limits
- The homes are subject to future resale prices, monitoring and occupancy requirements

Area Median Income (AMI) as of April 26, 2018

Household Size	1	2	3	4	5	6
Household Income (120% AMI)	\$105,200	\$120,200	\$135,250	\$150,250	\$162,250	\$174,300

For additional information, contact the Housing and Community Services Division at 408-615-2490, or Housing Trust Silicon Valley at 408-436-3450, or visit:

www.housingtrustsv.org/below-market-purchase-program

DATE: Wednesday, December 12, 2018
TIME: 6:30pm – 8:30pm
LOCATION: Central Park Library
 2635 Homestead Road
 Santa Clara, CA 95051

For registration, please use the link below:

<https://santaclaracitybmpworkshop181212.eventbrite.com/>

