

SAVINGS TIPS

Auto-Transfer to Savings: Decide on an amount you want to save per month and set-up an auto transfer into your savings account. That way the money is added even if you can't make it to the bank. It will also help to keep you from spending it on things you do not need.

Start Saving Early! The earlier you start saving, the more your money has time to grow. Use online compound interest calculators to help you determine how much your money can grow.

Needs vs. Wants: Calculate how much non-essential expenses like subscription channels, entertainment, nonessential clothing, etc. are costing you per year. Evaluate their importance and cut or reduce as many as possible to free up money, that you can instead add to savings.

Use the 24-Hour Rule: If it is not a planned expense don't buy it. Go home and give yourself at least 24-hours to think whether you really should spend your hard-earned dollars! If you found it online close your laptop or close out of the website.

Collect Loose Change: At the end of the day collect any loose change that is in your pocket and/or wallet. Take it to the bank once a month and deposit it into your savings.

Use the step-down spending method: Think of a regular spending habit and find ways to reduce the cost. For example, if you go out to eat twice a week cut back to once a week. To step it down further, share a main course. The money you would have spent goes to savings.

Use the Envelope System: Set aside in cash the amount you budgeted for an activity and put it in an envelope. When the cash is gone spending stops for that activity until the following month.

Have A Thrifty Week: Think of one or two regular spending habits and stop them for one week. For example, don't stop at the coffee shop for one week. The money you would have spent goes to savings.

Review Your Contracts: Check to see how you can reduce your cable bill, your cell phone plan. Maybe you can cancel TV channels, switch to a cheaper cell phone plan, or reduce your auto insurance monthly payment.

Shop With a List: Before you go grocery shopping check your pantry and make a grocery list. Use coupons and loyalty programs to maximize your savings as you shop.

Save Your "Windfall" Money ": This is money you receive that you were not planning on like a gift, inheritance or an end-of-year bonus. Think of it as "found" money and put it in savings.

Set a "Savings Rule" to Live by: Write down your savings rule and keep it where you can see it. For example: I will save \$10/per week, \$100/month, or I will save 10% of my net income.

Try Savings Apps: Use price comparison apps to help you find the best deal and download coupons. Some help build savings. See the next page for ideas.

RESOURCES

Below are some ideas of apps that help you save. Click on the name to access the website

[INVESTOR.GOV](#) Brought to you by the SEC's Office of Investor Education and Advocacy, Investor.gov is your online resource to help you make sound investment decisions and avoid fraud. [Click Here](#) to access their Financial Tools and calculators.

[SHOPZILLA.COM](#) a comparison website for clothing, toys, electronics, and more

[COUPONMOM.COM](#) a grocery and drugstore coupon website with printable coupons

[COUPONCABIN.COM](#) a website with discounts at multiple stores

[THEKRAZYCOUPONLADY.COM](#) a website and app with coupons for groceries, household, and other items

[IBOTTA.COM](#) a cash-back app that gives rebates for grocery and household items as well as online purchases

[CHECKOUT51.COM](#) a cash-back app that gives rebates for grocery and household items

[SHOPSAVVY.COM](#) an app with sales from stores and a best time to buy guide

[QAPITAL.COM](#) an app that helps you set savings goal and savings "rules"

[SAVERLIFE.ORG](#) a savings app tool. Their mission is to make saving money easier and more rewarding.

KEEP YOUR INFORMATION SECURE!

Before entering personal and financial information always check to make sure it is a secure website. Look for "https" on the web address and make sure it is on every page you visit, not just when you sign in. Also look for the "lock" icon. If you see a "Info not secure" or "Not secure or dangerous" warning do not share any information.

FOR ASSISTANCE

As a HUD-approved housing counseling agency, Habitat for Humanity offers FREE one-one-one counseling services to help develop personalized financial management tools to help learn how to budget, manage debt, save, and improve your credit. [Click Here](#) to learn more.

We also offer an online [Financial Education Center](#), which is a FREE online library of financial education resources and tools that you can access anytime, anywhere. Through self-paced, interactive activities, you'll learn about important personal finance topics like budgeting, retirement planning, homeownership, banking basics, loans, credit reports and credit scores and more. [Click here](#) and with a quick account setup you can get started toward reaching your financial goals today!

IMAGINE

**WHAT MORE
WE CAN BUILD**

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2619 Broadway
Oakland, CA 94612

SILICON VALLEY
513 Valley Way
Milpitas, CA 95035

HabitatEBSV.org
866.450.4432
@HabitatEBSV